

David Ingram

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Executive Summary

A Chartered Accountant (ACA) and Licensed Insolvency Practitioner (IPA), non-appointment taker. David is also a CEDR trained and accredited mediator. He trained and qualified as an accountant at KPMG and was a partner in Grant Thornton's insolvency and restructuring division from 2008 until December 2023, prior to which he was a partner in the mid-tier firm Chantrey Vellacott and the boutique insolvency firm, Fanshawe Lofts.

David has extensive experience and understanding of

- Running trading businesses, acting as a receiver, administrator and as a liquidator.
- Negotiating the sale of numerous businesses, dealing with purchasers, various stake holders, creditors, valuers and other agents.
- Both going concern valuations principles and the practice of distressed M&A.
- Instigating and defended numerous court proceedings (both civil and criminal), managing teams of forensic and insolvency accountants, solicitors and barristers, expert witnesses, litigation funders and ATE insurers.

David has a reputation for being "*the receiver of choice*", demonstrating an independence of mind and robustness to deal with competing interests. David has been described as an excellent mediator, his calm demeanour was a great asset in resolving a dispute that would otherwise have ended in expensive and time-consuming litigation

Put simply, David has run businesses, sold business and dealt with the litigation arising from those failed businesses. Furthermore, his accountancy training has instilled in him a knowledge of how accounts should be prepared, presented and what they mean.

Selected Career Achievements, Skills and Knowledge

- *Advised directors of a leisure group concerning litigation and recovery strategy, acting as chief recovery officer (CRO).*
- *Mediated a dispute between a trustee in bankruptcy and the former bankrupt who was challenging the trustee's fees and expenses. The matter was settled, thereby avoiding costly and lengthy litigation.*
- *Mediated contested probate dispute, resulting in settlement.*
- *Mediated dispute between trustee in bankruptcy of a deceased estate and the executors of the deceased's will.*
- *Brought proceedings against a former liquidator for various failings. Successfully negotiated a confidential settlement through mediation, resulting in a substantial recovery and payment to aggrieved creditors, whilst avoiding costly further litigation.*

- *Appointed Court Appointed Receiver over a multi-million portfolio of properties. Managed the portfolio, improving the capital value of the portfolio and developing sites, liaising with all stakeholders at all times.*
- *Successfully sued multi-parties to recover possession of properties mis-sold to victims of mis-selling. Managed teams of solicitors, barristers, insurers and funders and achieved complete success in court.*
- *Acting as a liquidator, negotiated settlement with a former administrator of a company for failings in his conduct and, in particular, sales effected in the administration. Achieved a substantial settlement for aggrieved parties.*
- *Negotiated a settlement with directors of an insolvent company, in respect of breaches of fiduciary duties, resulting in a multi-million settlement for the estate, avoiding the cost and uncertainty of further litigation. Negotiation effected through mediation process.*
- *Appointed Court Appointed Receiver of a multi-national conglomerate, determined the solvency and legitimacy of the companies and effected the realisation of multi-million £s of assets. The case involved numerous applications to Court, witness statements and court hearings.*

Career History

David Ingram Advisory – January 2024 – date

David set up David Ingram Advisory in January 2024, offering his expertise as;

- An independent director to companies in financial distress, acting as a Chief Recovery Officer or interim director, assisting boards and stakeholders to navigate the challenges faced by the company.
- An independent director in situations where existing directors are unable to act as a result of insolvency or incapacity.
- Independent commercial mediation. David was trained and is accredited by the Centre for Effective Dispute Resolution (“CEDR”) building upon his decades of experience in dealing with commercial litigation, recognising that all litigants must explore ADR (Alternative Dispute Resolution) and mediation, in many cases, offers an effective and attractive alternative to further litigation.
- Independent Evaluator of prepack proposals.

Grant Thornton - 2008 - 2023

At Grant Thornton David took appointments as an insolvency practitioner, acted as administrator, receiver, liquidator and trustee in bankruptcy. Many of his appointments involved recovery actions against directors, former directors and former insolvency practitioners connected with the insolvent companies. Few of these cases were straightforward; most would involve a team of professionals - solicitors, counsel, forensic investigators and my own insolvency team - as well as (in some cases) litigation funders, expert witnesses and ATE insurers.

Whilst at GT David successfully commenced action against directors and third parties involved in Ponzi schemes, investment frauds, fractional ownership of hotels, negligent former insolvency practitioners, business rates frauds, and numerous tax frauds as well as more straightforward administrations and liquidations.

At Grant Thornton David also dealt with numerous Court Appointed Receiverships ("CARs"). The nature of CARs appointments is that they are confidential, so there is limited information that I can divulge about this area of work. Suffice to say, he dealt with appointments upon applications by the Crown Prosecution Service ("CPS"), the National Crime Agency ("NCA"), the Financial Conduct Authority ("FCA") and other aggrieved parties.

The majority of my CAR appointments involved multi-million-pound portfolios, dealing with residential and commercial properties, performance vehicles, overseas banks, distressed and bridging loans, livestock, antiques and mining. The list is not exhaustive but illustrates a number of industry types David has dealt with.

David was the receiver of choice because of my reputation for independence, robustness and attention to detail.

Chantrey Vellacott 1999 - 2008

David was a partner at Chantrey Vellacott from 1999 until 2008. Chantrey Vellacott merged with Moore Stephens after he had left the firm.

David dealt with a mixture of CAR and insolvency cases whilst at Chantrey Vellacott, similar to the type of case he dealt with at Grant Thornton.

Fanshawe Lofts - 1995 – 1999

Fanshawe Lofts was a boutique insolvency practice, based in Southampton. David joined the firm to build its London presence dealing with a variety of formal insolvency appointments as well as restructuring advisory.

KPMG - 1984 - 1995

David trained and qualified as a Chartered Accountant (ICAEW) working in a general audit division before switching to KPMG's insolvency and recovery team in 1987 where he gained his insolvency licence.

Moore Stephens - 1982-1984

Audit and accountancy.

David's early career (at both Moore Stephens and at KPMG), involved a variety of audit and accountancy work. He cut my teeth, dealing with the preparation of accounts from (literally) a carrier bag full of handfuls of bank statements, cheque book stubs and invoices. This experience instilled in him an ability to not only prepare accounts but to also interpret accounts. I also dealt with basic tax computations as well as the audit of companies ranging from sole trader businesses to multi-national quoted PLCs.

Professional activities

- Chartered Accountant – ICAEW
- Licensed Insolvency Practitioner – IPA
- Civil Mediation Council - CMC
- CEDR (Centre for Effective Dispute Resolution) trained and accredited mediator
- Treasurer of local charity
- Founder of Insol Europe's Anti-Fraud Forum
- Contributor to Oxford University Press's "Asset Recovery"